

# LANDUNE 藍頓國際

## LANDUNE INTERNATIONAL LIMITED

### 藍頓國際有限公司

*(Incorporated and existing under the laws of Hong Kong with limited liability)*  
(Stock Code: 245)

#### **DISMISSAL OF THE WINDING UP PETITION**

The Directors would like to announce that the Company has fully settled the claimed amount of HK\$1,178,000 to the Former Director. A court order has been released on 20th March, 2006 that the Petition was dismissed and the hearing originally scheduled on 22nd March, 2006 be vacated.

Reference was made to the announcements of Landune International Limited (the "Company") dated 17th November, 2004 and 16th January, 2006 in relation to the Petition filed against the Company by the Former Director on 15th November, 2004. Capitalised terms used herein have the same meanings as defined in the announcement dated 16th January, 2006 unless otherwise stated.

The Directors would like to announce that, having considered the potential cost and time involve, the Company would not proceed further with the Application and has fully settled the claimed amount of HK\$1,178,000 to the Former Director, through loan from an ex-director which is unsecured, interest bearing at prime rate per annum and repayable upon demand. Following the settlement, the Company filed a consent summons together with the Former Director to the Court on 17th March, 2006 for the Petition to be dismissed. A court order has been released on 20th March, 2006 that the Petition was dismissed and the hearing originally scheduled on 22nd March, 2006 be vacated. The legal costs of the Former Director will be borne by the Company and yet to be determined by the Court. The Directors are of the opinion that the payment of the claimed amount as well as the related legal costs will not have any significant adverse financial impact on the Company.

By Order of the Board  
**Landune International Limited**  
**Ni Xinguang**  
*Chairman*

Hong Kong SAR, 21st March, 2006

*As at the date of this announcement, the Board comprises Messrs. Ni Xinguang and Ng Chun Chuen, David who are executive directors and Messrs. Chan Wai Sum, Tang Chi Wing and Lu Wei who are independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard.